



# Why Endorse FAIRNESS FOR SF RETIREES?

- It is the **FAIR** thing to do.
- These Retired City Workers **EARNED** their benefits.
- This amendment **RESTORES** earned benefits
- They shouldn't have to **CHOOSE** between paying for food, housing or prescription drugs.

## Background:

In 1996, the Board of Supervisors sponsored a ballot measure that created a Supplemental Cost of Living Adjustment (SCOLA) for City Retirees. The passage of Prop C in 1996 raised the existing COLA from 2% to 3% in years when the Retirement System had excess investment earnings over their assumed rate of return for the prior fiscal year. In 2011, Prop C Pension Reform ballot measure changed the method for Supplemental COLAs to be paid out. Litigation followed and the Courts restored the Supplemental Cost of Living Adjustments to all but the original retirees -- those who retired prior to 1996. Approximately 4,500 retirees are involved. Many have given more than 30 years of dedicated and loyal service to the City and County of San Francisco.

Our Charter Amendment restoring this benefit was placed on the Nov.8 ballot UNANIMOUSLY by the San Francisco Board of Supervisors. We now turn to the voters to right this wrong.

## JOIN OUR GROWING LIST OF SUPPORTERS!

- **Labor:** SEIU 1021, SF Firefighters 798, Operating Engineers 3
- **Seniors:** RECCSF, Grey Panthers, CARA, POB, Retired Firefighters & Spouses
- **Associations:** SF Police Officers Association, Bernal Heights Democratic Club
- **All 11 Board of Supervisors** – Unanimously Passed
- **Over 200 individuals**



## Can we count on your ENDORSEMENT?

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